

AGENDA

Special Meeting

May 21, 2013

1. Resolutions by Consent #12-2013

- Municipal Clerk reads Resolutions by Consent.

- a. Resol. No. 201-2013 - Confirming the Location and Development of the Fair Lawn Senior Housing, L.P.
- b. Resol. No. 202-2013 - Confirming the Borough's Commitment of Funds from the Affordable Housing Trust Fund

- Mover, Secunder, Roll Call.

2. Adjournment to Work Session

- Mayor asks for a motion to go back to Work Session. Mover, Secunder, Roll Call.

Aye Nay Abstain

Baratta
Peluso
Swain
Trawinski
Cosgrove

May 21, 2013

CONSENT AGENDA 13-2013

By

Seconded by

WHEREAS, the following resolutions having heretofore been placed on this Resolutions by Consent Agenda which require no discussion and same having been previously reviewed by each Councilmember, be and are hereby adopted, ratified, and confirmed in their entirety by the Mayor and Council of the Borough of Fair Lawn:

- a. Resol. No. 201-2013 - Confirming the Location and Development of the Fair Lawn Senior Housing, L.P.
- b. Resol. No. 202-2013 - Confirming the Borough's Commitment of Funds from the Affordable Housing Trust Fund

Aye Nay Abstain

Baratta
Peluso
Swain
Trawinski
Cosgrove

May 21, 2013

RESOLUTION NO. 201-2013

By

Seconded by

WHEREAS, Fair Lawn Senior Housing, L.P., has been approved by the Zoning Board of Adjustment of the Borough of Fair Lawn to construct a 64 (sixty-four) unit senior affordable housing project (the "Project") at 18-25 River Road, Fair Lawn, New Jersey, being Lot 1.02 in Block 5834 on the tax map of the Borough; and

WHEREAS, the Project, constituting a portion of the former Kem Manufacturing site, is also located in the River Road Special Improvement District, which was created by Ordinance of the Borough, currently codified in the Borough Code at Section 180-1 et seq., (the "SID"); and

WHEREAS, the Project further fosters the economic development and revitalization of the SID and furthers the public purposes thereof, and the said Project is supported by the River Road Improvement Corporation, Inc., the designated district management corporation for the SID;

NOW, THEREFORE, BE IT RESOLVED, that the Borough of Fair Lawn finds and confirms that the development of 64 units of senior affordable housing, to be located at 18-25 River Road, Fair Lawn, being Lot 1.02 in Block 5834 and a property within the River Road Special Improvement District, advances the public purposes of the River Road Special Improvement District.

Aye Nay Abstain

Baratta
Peluso
Swain
Trawinski
Cosgrove

May 21, 2013

RESOLUTION NO. 202-2013

By

Seconded by

WHEREAS, the Borough of Fair Lawn entered into a contract of sale to purchase Lot 1.02 in Block 5834 being known as 18-25 River Road, Fair Lawn, New Jersey, from its owner the Hadco Company, LLC, on January 3, 2013; and

WHEREAS, the Borough was to obtain a portion of the payment of the purchase price of \$1.7 million dollars pursuant to the said contract from funds contributed by or for the benefit of Fair Lawn Senior Housing, L.P., in the amount of \$200,000 and the balance of the purchase price, the sum of \$1.5 million dollars, was to be provided by the Borough of Fair Lawn through the Borough's Affordable Housing Trust Fund, from payments in lieu made from development of Lot 1, in Block 4801, to be received prior to the closing of sale, and in accordance with spending plan to be approved by the Council on Affordable Housing;

NOW, THEREFORE, BE IT RESOLVED, that the Borough of Fair Lawn hereby confirms its agreement to commit \$1.5 million dollars of funds from the Affordable Housing Trust Fund to the purchase of Lot 1.02 in Block 5834, known as 18-25 River Road in Fair Lawn, New Jersey, from the Hadco Company, LLC in accordance with the terms and provision of the contract of sale approved on January 3, 2013.